

FISCAL NOTE

SB 2653 - HB 2649

February 24, 2004

SUMMARY OF BILL: Provides for the Department of Safety to issue one standard specialty license plate to replace all cultural, specialty earmarked and new specialty earmarked plates. Provides that such plates shall have sufficient space for an emblem or logo associated with the special group or purpose for which such plate is issued and such logo shall be on an adhesive label to be affixed to the plate. Authorizes the Commissioner of Safety to promulgate rules and regulations to effectuate the purposes of the bill.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$564,600 One-Time

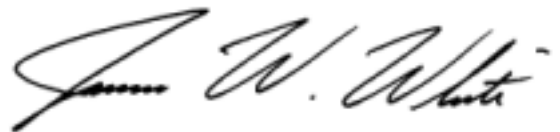
Decrease State Revenues - \$1,546,125 Recurring/Dedicated Funds

Estimate assumes:

- there are approximately 176,700 cultural, specialty earmarked, and new specialty earmarked plates registered.
- approximately 25% (44,175) of those with such specialty plates will choose not to get the standard plate with decal resulting in a decrease in revenues from the \$35 specialty license plate fee.
- proceeds from the specialty license plate fee are distributed to the Arts Commission, Highway Fund, state programs and agencies and private organizations depending on the plate.
- state will have to replace the specialty license plates of all those electing to continue to purchase the plate with the new plate (132,525). The cost to replace all of these plates, provide the decal and distribute them to registrants is estimated to be \$4.26 each for a one-time increase in state expenditures of approximately \$564,600.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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